

**MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
COUNTY OF WELD, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2025

Pursuant to §32-1-207(3)(c), C.R.S., and the Service Plan for Murata Farms Residential Metropolitan District (the “District”), the District hereby submits the following annual report for the year ending December 31, 2025.

a. Boundary changes made.

The District boundaries did not change in 2025.

b. Intergovernmental agreements entered into or terminated with other governmental entities.

The District did not enter into, or terminate any IGAs in the report year.

c. Access information to obtain a copy of rules and regulations adopted by the board.

There are no rules and regulations.

d. A summary of any litigation involving public improvements owned by the District.

We are not aware of any litigation, pending or threatened, involving public improvements owned by the District.

e. The status of the construction of public improvements by the District.

Construction of public improvements in Phase 1 of the development were largely completed during the report year, including streets, water, sewer and storm drainage. Construction of public improvements continues in progress for follow-on development phases.

f. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the City.

No Public Improvements have been dedicated to the City as of December 31st of the report year.

g. The final assessed valuation of the District as of December 31 of the report year.

The assessed value for 2025 was \$404,680.

h. A copy of the current year’s budget.

The budget resolution for the current year is attached hereto as **Exhibit A**.

i. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

The audited financial statements, as required by the "Colorado Local Government Audit Law," Part 6 of Article 1 of Title 29, are not yet available and will be provided when they become available.

j. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

The District has not received any notices of uncured events of default under any Debt instrument.

k. **Any inability of the District to pay its obligations as they become due under any obligation which continue beyond a ninety (90) day period.**

There was no inability of the District to pay any of its obligations as they came due, in accordance with the terms of any such obligations.

EXHIBIT A

The 2026 Budget Resolution is available at this [link](#).